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ERAINHOLE TECHNOLOGY BRAINHOLE TECHNOLOGY LIMITED 脑洞科技有限公司 (Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2203)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION IN RELATION TO DISPOSAL OF LISTED SECURITIES

Reference is made to the announcement of Brainhole Technology Limited (the "**Company**") dated 14 February 2025 in relation to the Disposal of Beike ADS (the "**Announcement**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board wishes to provide the shareholders and potential investors of the Company with further information in relation to the Disposal of Beike ADS.

LISTING RULES IMPLICATION

Disposal of Beike ADS

As disclosed in the Announcement, pursuant to Rule 14.22 and Rule 14.23 of the Listing Rules for the purpose of classification of the transactions, as the Disposal of Beike ADS and the Company's previous disposal of Beike ADS (for the avoidance of doubt, such disposal does not constitute a notifiable transaction on the part of the Company under the Listing Rules) involve the disposals of Beike securities within a 12-month period, all transactions respectively contemplated thereunder are considered and are aggregated as one transaction at a total consideration of approximately US\$2.8 million (equivalent to approximately HK\$21.9 million).

The Board would like to supplement the following information in relation to the Company's previous disposal of Beike ADS as referred to in the Announcement.

On 11 November 2024 (after trading hours of the Stock Exchange), the Company has disposed of an aggregate of 60,300 Beike ADS through the open market at an aggregate consideration of approximately US\$1.3 million (equivalent to approximately HK\$10.0 million) (excluding transaction costs), which are receivable in cash on settlement. The average price (excluding transaction costs) for the disposal of each Beike ADS was approximately US\$21.35 (equivalent to approximately HK\$166.10).

As the previous disposal of Beike ADS was conducted in the open market, the identities of the counterparties of the disposed Beike ADS cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the disposed Beike ADS are Independent Third Parties.

Following the previous disposal of Beike ADS, the Company holds an aggregate of 124,500 Beike ADS and 147,000 Beike Shares.

The information provided in this supplemental announcement does not affect other information contained in the Announcement, and is supplemental to and should be read in conjunction with the Announcement. Save as disclosed above, the contents of the Announcement remain unchanged.

By order of the Board Brainhole Technology Limited Zhang Liang Johnson Chairman and Executive Director

Hong Kong, 19 February 2025

As at the date of this announcement, the Board comprises Mr. Zhang Liang Johnson as executive Director and Mr. Xu Liang, Mr. Chen Johnson Xi and Ms. Zhang Yibo as independent non-executive Directors.