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BRAINHOLE
TECHNOLOGY
BRAINHOLE TECHNOLOGY LIMITED
脑洞科技有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2203)

SUPPLEMENTAL ANNOUNCEMENT
DISCLOSEABLE TRANSACTION IN RELATION TO
ACQUISITION OF OPTIONS

Reference is made to the announcement of Brainhole Technology Limited (the “**Company**”) dated 7 October 2024 in relation to the Acquisition of Up Fintech Call Options (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board wishes to provide the shareholders and potential investors of the Company with further information in relation to the Acquisition of Up Fintech Call Options.

Summary of the principal terms of the Acquisition of Up Fintech Call Options

A summary of the principal terms and conditions of the Acquisition of Up Fintech Call Options is set out below:

Option style:	American (that is, the Up Fintech Call Options can be exercised by the Company any time from its issuance up to the expiration date of the Acquisition of Up Fintech Call Options, i.e. 17 April 2025)
Identification number:	732822419
Where the Up Fintech Call Options are listed:	Chicago Board Options Exchange
Initial premium:	approximately US\$0.9 million (equivalent to approximately HK\$6.8 million) (excluding transaction costs)

Strike price:	US\$12.00 (equivalent to approximately HK\$93.36)
Number of Up Fintech Call Options:	260,100
Expiration date:	17 April 2025
Settlement method:	If the Up Fintech Call Options are exercised, traders at the open market should settle the Up Fintech Call Options through cash payment to the Company, the Company would earn the net difference between the initial premium and the current market price less any fees or commissions from the broker. If the Company does not exercise its right and the current market price is below the strike price on the expiration date, i.e. 17 April 2025, the Up Fintech Call Options will expire worthless.
Share Price of Up Fintech on 4 October 2024:	US\$12.39 (equivalent to approximately HK\$96.39)

The information provided in this supplemental announcement does not affect other information contained in the Announcement, and is supplemental to and should be read in conjunction with the Announcement. Save as disclosed above, the contents of the Announcement remain unchanged.

By order of the Board
Brainhole Technology Limited
Zhang Liang Johnson
Chairman and Executive Director

Hong Kong, 9 October 2024

As at the date of this announcement, the Board comprises Mr. Zhang Liang Johnson and Ms. Wan Duo as executive Directors and Mr. Xu Liang, Mr. Chen Johnson Xi and Ms. Zhang Yibo as independent non-executive Directors.